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Gary North

Economics in One Lesson Writing this introduction is a labor of love for me. You know how women sometimes say to each other “This dress is you!” Well, this book is me! This was the first book on economics that just jumped out and grabbed me. I had read a few before, but they were boring. Very boring. Did I

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mention boring?

Economics in One Lesson

Henry Hazlitt. Henry Hazlitt (1894–1993) was a well-known journalist who wrote on economic affairs for the New York Times, the Wall Street Journal, and Newsweek, among many other publications. He is perhaps best known

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as the author of the classic, Economics in One Lesson (1946).

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In short, economics is the study of how people and groups of people use their resources. Money certainly is one of those resources, but other things can play a role in economics as well. In an attempt to clarify all this, let's take a look at the basics of economics and why you might consider studying this complex field.

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that made the idea of the "broken window fallacy" so famous.

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Review Questions for Henry Hazlitt's Economics In One Lesson

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Economics in One Lesson is an introduction to economics written by Henry Hazlitt and first published in 1946. It is based on Frédéric Bastiat's essay *Ce qu'on voit et ce qu'on ne voit pas*

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(English: "What is Seen and What is Not Seen".. The "One Lesson" is stated in Part One of the book: The art of economics consists in looking not merely at the immediate but at the longer effects of any act ...

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Though I read Henry Hazlitt's masterpiece (Economics in One Lesson) later in my economic studies than some, I found it to be a definitive work. It teaches plainly the principles of free market economics more simply and concisely than any other I have found. I recommend that anyone seeking to understand economics read this book.

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