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The valuation of operating assets can be done using two different fundamental concepts: a liquidation value and a going concern value. Most of the analysis in investment banking and private equity contemplates valuing a business as a going concern, though liquidation valuation is used occasionally, especially when considering distressed companies.

Valuation Methods

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@inproceedings{Rosenbaum2009InvestmentBV, title={Investment Banking: Valuation, Leveraged Buyouts, and Mergers & Acquisitions}, author={Joshua Rosenbaum and Joshua Pearl}, year={2009} } About the Authors. Foreword. Acknowledgments. Supplemental Materials. INTRODUCTION. Structure of the Book. ValueCo ...

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This is a terrific book to learn about investment banking valuation models, as well as leveraged buyouts and mergers and acquisitions. The writing is extremely clear and understandable and doesn't presuppose that the reader has an extensive background in corporate finance.

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